

PAYMENT TERM GLOSSARY

Use the glossary below to better understand the payment options available with Pet Food Experts. If you have any questions about this process please call 800-637-7338 Ext 3600 to speak with one of our Collections Specialists.

- **IMMEDIATE DRAFT**

When an order is shipped, payment is drafted automatically from the provided account.

- **NET TERMS**

Net Terms are when we agree to ship a product to a customer and allow an agreed-upon period of time to send payments to us. (Net 7, 14, 30 days). Net term customers can pay via check by mail, or call in payment to their assigned accounting rep to pay by ACH or bank wire.

When mailing checks, please indicate the specific invoices being paid so we can be sure it is correctly posted on our end. Please take into consideration the amount of time it takes to arrive by mail.

- **NET DRAFT TERMS**

When a customer is set up with draft 7, 14, or 30-day terms, payment will be automatically drafted from the bank account that is provided to us. All open credits that are available to use at the time of payment will be applied.

- **PREPAID**

Payment must clear before the order is shipped, and it can take up to 48 hours for the payment to post. We recommend having orders in 48 hours prior to your anticipated ship date at the latest to ensure delivery for that week.

- **PREPAID DRAFT**

When orders are placed, those are drafted for the same day.

Please note: We do not accept credit or Debit Cards, or Cash/Check on Delivery (COD).